

Message Text

UNCLASSIFIED

PAGE 01 BELIZE 00700 152113Z
ACTION XMB-04

INFO OCT-01 ARA-14 ISO-00 EB-08 /027 W
-----048375 161312Z /43

R 141510Z JUL 78
FM AMCONSUL BELIZE
TO SECSTATE WASHDC 6526

UNCLAS BELIZE 700

FOR EXIMBANK

E.O. 11652: N/A
TAGS: EFIN
SUBJECT: FCIA CLAIM NOS. MT-E-8966/ME-525-X, MT-E-9139/
ME-526-X, COCKSCOMB ENTERPRISES LTD., BELIZE CITY

HEREWITH IS RETRANSMISSION OF BELIZE 410 SENT 4/25/78 BUT
APPARENTLY NOT RECEIVED BY EXIMBANK:

QTE UNCLAS BELIZE 410
REF: STATE 098946

1. CONGEN REPRESENTATIVE HAS SPOKEN WITH ATTORNEY L.R.
BALDERAMOS AS REQUESTED REFTEL. BALDERAMOS ASSURED US
HE WILL WRITE TO EXIMBANK/FCIA WITHIN NEXT FEW DAYS. HE DID
NOT OFFER EXPLANATION AS TO WHY HE HAD NOT COMMUNICATED EARLIER,
BUT WE GET IMPRESSIONS HE IS LESS THAN FASCINATED WITH
CONTINGENCY FEE BASIS PROPOSED BY EXIMBANK/FCCAM

2. IN MEANTIME BALDERAMOS INFORMS US THAT GOB'S DEVELOPMENT
FINANCE CORPORATION (DFC) HAS ALREADY FORECLOSED ON COCKSCOMB
ENTERPRISES FOR DEFAULT ON SEPARATE LOAN. BALDERAMOS IS NOT
AWARE OF EXACT STATUS OF EQUIPMENT AND OTHER ASSETS, BUT HE
OBVIOUSLY BELIEVES NOTHING CAN BE RECOVERED DIRECTLY FROM
COMPANY.

UNCLASSIFIED

UNCLASSIFIED

PAGE 02 BELIZE 00700 152113Z

3. HE LIKEWISE WOULD HOLD LITTLE HOPE THAT COLLECTION COULD
BE MADE FROM GUARANTORS OF DEBT. EACH IS RESPECTED MEMBER OF
LOCAL COMMUNITY, BUT BALDERAMOS INDICATES THAT, SO FAR AS HE
CAN TELL, THEIR INDIVIDUAL ASSETS DO NOT GO MUCH BEYOND
OWNERSHIP OF VERY MODEST HOMES AND PERSONAL PROPERTY.

4. BALDERAMOS' LETTER TO EXIMBANK/FCIA WILL NO DOUBT PROVIDE

ADDITIONAL INFORMATION AND PERHAPS OFFER SUGGESTIONS, BUT,
ON BASIS OF INFORMATION AVAILABLE TO US THUS FAR, CONGEN MUST
CONCUR IN HIS PESSIMISTIC ESTIMATE OF POSSIBILITY OF
RECOVERY. UNQTE
NALLE

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CLAIMS, LOAN GUARANTEES
Control Number: n/a
Copy: SINGLE
Draft Date: 14 jul 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978BELIZE00700
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780292-0209
Format: TEL
From: BELIZE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780761/aaaabzac.tel
Line Count: 67
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 0d1a9e73-c288-dd11-92da-001cc4696bcc
Office: ACTION XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 78 STATE 98946
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 29 mar 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2011854
Secure: OPEN
Status: NATIVE
Subject: FCIA CLAIM NOS. MT-E-8966/ME-525-X, MT-E-9139/ ME-526-X, COCKSCOMB ENTERPRISES LTD., BELIZE CITY HERewith IS RETRANSMISSION OF BELIZE 410 SENT 4/25
TAGS: EFIN, BH, XMB, COCKSCOMB ENTERPRISES LTD
To: STATE
Type: TE
vdkgvkey: odb://SAS/SAS.dbo.SAS_Docs/0d1a9e73-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014